

**FIRST PRICING PERIOD - JULY 1 - 15**

Date	Corn Prices	Running Average	Soybean Prices	Running Average
01/jul	388,00	\$3,880	983,25	\$9,833
*5-Jul	382,75	\$3,854	959,25	\$9,713
06/jul	376,50	\$3,824	963,25	\$9,686
07/jul	376,50	\$3,809	939,75	\$9,614
08/jul	385,50	\$3,819	959,50	\$9,610
11/jul	379,75	\$3,815	954,50	\$9,599
12/jul	384,75	\$3,820	977,25	\$9,624
13/jul	388,75	\$3,828	982,00	\$9,648
14/jul	386,25	\$3,832	961,25	\$9,644
15/jul	381,25	\$3,830	956,75	\$9,637

\*Comments: CBOT was closed on July 4 due to holiday

**FINAL AVERAGE PRICES JULY 1-15**
**CORN**
**\$3,830**
**SOYBEANS**
**\$9,637**
**SECOND PRICING PERIOD - JULY 18 - 29**

Date	Corn Prices	Running Average	Soybean Prices	Running Average
18/jul	386,50	\$3,865	966,50	\$9,665
19/jul	376,50	\$3,815	947,00	\$9,568
20/jul	374,75	\$3,793	945,00	\$9,528
21/jul	373,25	\$3,778	945,25	\$9,509
22/jul	373,00	\$3,768	935,75	\$9,479
25/jul	371,75	\$3,760	917,00	\$9,428
26/jul	369,75	\$3,751	923,75	\$9,400
27/jul	372,25	\$3,747	928,25	\$9,386
28/jul	368,25	\$3,740	919,75	\$9,365
29/jul	372,50	\$3,739	935,25	\$9,364

\*Comments:

**FINAL AVERAGE PRICES JULY 18-29**
**CORN**
**\$3,739**
**SOYBEANS**
**\$9,364**

**THIRD PRICING PERIOD - AUGUST 1 - 15**

Date	Corn Prices	Running Average	Soybean Prices	Running Average
01/ago	366,50	\$3,665	912,75	\$9,128
02/ago	370,00	\$3,683	911,25	\$9,120
03/ago	372,50	\$3,697	915,5	\$9,132
04/ago	370,00	\$3,698	916,25	\$9,139
05/ago	372,25	\$3,703	925,75	\$9,163
08/ago	373,00	\$3,707	930,25	\$9,186
09/ago	371,25	\$3,708	929,75	\$9,202
10/ago	372,25	\$3,710	928,50	\$9,213
11/ago	372,25	\$3,711	932,00	\$9,224
12/ago	373,75	\$3,714	931,00	\$9,233
15/ago	376,00	\$3,718	944,00	\$9,252

**FINAL AVERAGE PRICES AUGUST 1-15**

\*Comments:

<b>CORN</b>	<b>\$3,718</b>	<b>SOYBEANS</b>	<b>\$9,252</b>
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**FOURTH PRICING PERIOD - AUGUST 16 - 31**

Date	Corn Prices	Running Average	Soybean Prices	Running Average
16/ago	375,75	\$3,758	937,75	\$9,378
17/ago	378,50	\$3,771	944,75	\$9,413
18/ago	381,25	\$3,785	947,25	\$9,433
19/ago	382,50	\$3,795	946,25	\$9,440
22/ago	381,00	\$3,798	955,75	\$9,464
23/ago	377,25	\$3,794	953,75	\$9,476
24/ago	376,00	\$3,789	948,75	\$9,478
25/ago	373,00	\$3,782	931,50	\$9,457
26/ago	366,75	\$3,769	932,50	\$9,443
29/ago	363,75	\$3,756	932,00	\$9,430
30/ago	359,75	\$3,741	922,50	\$9,412
31/ago	359,50	\$3,729	917,00	\$9,391

**FINAL AVERAGE PRICES AUGUST 16-31**

\*Comments:

<b>CORN</b>	<b>\$3,729</b>	<b>SOYBEANS</b>	<b>\$9,391</b>
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**FIFTH PRICING PERIOD - SEPTEMBER 1 - 15**

Date	Corn Prices	Running Average	Soybean Prices	Running Average
01/set	366,25	\$3,663	920,25	\$9,203
02/set	369,75	\$3,680	927,25	\$9,238
*6-Sep	371,00	\$3,690	932,00	\$9,265
07/set	374,50	\$3,704	940,50	\$9,300
08/set	379,25	\$3,722	943,50	\$9,327
09/set	381,25	\$3,737	947,75	\$9,352
12/set	380,75	\$3,747	942,25	\$9,362
13/set	372,00	\$3,743	930,75	\$9,355
14/set	373,25	\$3,742	930,75	\$9,350
15/set	370,75	\$3,739	939,00	\$9,354

**FINAL AVERAGE PRICES SEP 1-15**

\*Comments: CBOT closed Sept 5 due to holiday

**CORN**
**\$3,739**
**SOYBEANS**
**\$9,354**
**SIXTH PRICING PERIOD - SEPTEMBER 16 - 30**

Date	Corn Prices	Running Average	Soybean Prices	Running Average
16/set	376,75	\$3,768	952,75	\$9,528
19/set	377,50	\$3,771	959,75	\$9,563
20/set	380,25	\$3,782	973,00	\$9,618
21/set	379,50	\$3,785	964,50	\$9,625
22/set	376,50	\$3,781	964,50	\$9,629
23/set	375,75	\$3,777	949,25	\$9,606
26/set	369,50	\$3,765	945,25	\$9,584
27/set	372,00	\$3,760	952,75	\$9,577
28/set	369,25	\$3,752	948,00	\$9,566
29/set	368,75	\$3,746	951,25	\$9,561
30/set	376,50	\$3,748	953,25	\$9,558

**FINAL AVERAGE PRICES SEPT 16-30**

\*Comments:

**CORN**
**\$3,748**
**SOYBEANS**
**\$9,558**

**SEVENTH PRICING PERIOD - OCTOBER 3 - 14**

Date	Corn Prices	Running Average	Soybean Prices	Running Average
03/out	384,25	\$3,843	971,50	\$9,715
04/out	387,00	\$3,856	966,75	\$9,691
05/out	386,50	\$3,859	963,00	\$9,671
06/out	380,00	\$3,844	961,75	\$9,658
07/out	379,50	\$3,835	960,00	\$9,646
10/out	383,00	\$3,834	961,75	\$9,641
11/out	384,25	\$3,835	962,25	\$9,639
12/out	377,25	\$3,827	954,50	\$9,627
13/out	388,25	\$3,833	964,25	\$9,629
14/out	391,00	\$3,841	968,75	\$9,635

**FINAL AVERAGE PRICES OCT 3-14**

\*Comments:

**CORN**
**\$3,841**
**SOYBEANS**
**\$9,635**
**EIGHTH PRICING PERIOD - OCTOBER 17 - 31**

Date	Corn Prices	Running Average	Soybean Prices	Running Average
17/out	391,00	\$3,910	981,25	\$9,813
18/out	391,00	\$3,910	978,25	\$9,798
19/out	393,75	\$3,919	985,75	\$9,818
20/out	388,25	\$3,910	980,50	\$9,814
21/out	389,00	\$3,906	985,75	\$9,823
24/out	386,25	\$3,899	991,50	\$9,838
25/out	387,00	\$3,895	993,50	\$9,852
26/out	390,25	\$3,896	1003,75	\$9,875
27/out	393,00	\$3,899	1003,50	\$9,893
28/out	390,25	\$3,900	994,25	\$9,898
31/out	389,75	\$3,900	994,50	\$9,902

**FINAL AVERAGE PRICES OCT 17-31**

\*Comments:

**CORN**
**\$3,900**
**SOYBEANS**
**\$9,902**

**NINTH PRICING PERIOD - NOVEMBER 1 - 15**

Date	Corn Prices	Running Average	Soybean Prices	Running Average
01/nov	386,25	\$3,863	983,00	\$9,830
02/nov	384,25	\$3,853	978,50	\$9,808
03/nov	386,00	\$3,855	981,75	\$9,811
04/nov	387,00	\$3,859	982,50	\$9,814
07/nov	384,75	\$3,857	988,25	\$9,828
08/nov	391,75	\$3,867	995,00	\$9,848
09/nov	380,25	\$3,858	985,50	\$9,849
10/nov	382,00	\$3,853	993,75	\$9,860
11/nov	379,50	\$3,846	984,00	\$9,858
14/nov	375,75	\$3,838	981,25	\$9,854
15/nov	379,25	\$3,833	986,25	\$9,854

**FINAL AVERAGE PRICES NOV 1 - 15**

\*Comments:

**CORN**
**\$3,833**
**SOYBEANS**
**\$9,854**
**TENTH PRICING PERIOD - NOVEMBER 16 - 30**

Date	Corn Prices	Running Average	Soybean Prices	Running Average
16/nov	376,25	\$3,763	987,00	\$9,870
17/nov	378,50	\$3,774	993,00	\$9,900
18/nov	382,00	\$3,789	992,75	\$9,909
21/nov	386,00	\$3,807	1009,75	\$9,956
22/nov	387,25	\$3,820	1016,25	\$9,998
23/nov	387,75	\$3,830	1016,50	\$10,025
*25-Nov	387,50	\$3,836	1026,50	\$10,060
28/nov	388,00	\$3,842	1034,00	\$10,095
29/nov	379,75	\$3,837	1025,50	\$10,113
30/nov	379,75	\$3,833	1018,00	\$10,119

**FINAL AVERAGE PRICES NOV 16-30**

\*Comments: CBOT closed Nov 24 due to holiday

**CORN**
**\$3,833**
**SOYBEANS**
**\$10,119**

**ELEVENTH PRICING PERIOD - DEC 1 - 15**

Date	Corn Prices	Running Average	Soybean Prices	Running Average
01/dez	375,00	\$3,750	1013,50	\$10,135
02/dez	377,75	\$3,764	1015,00	\$10,143
05/dez	389,25	\$3,807	1024,50	\$10,177
06/dez	389,50	\$3,829	1027,50	\$10,201
07/dez	387,00	\$3,837	1032,00	\$10,225
08/dez	383,25	\$3,836	1013,00	\$10,209
09/dez	388,50	\$3,843	1025,00	\$10,215
12/dez	389,25	\$3,849	1022,00	\$10,216
13/dez	389,25	\$3,854	1020,00	\$10,214
14/dez	390,00	\$3,859	1016,00	\$10,209
15/dez	386,00	\$3,859	1016,25	\$10,204

**FINAL AVERAGE PRICES DEC 1-15**

\*Comments:

**CORN**
**\$3,859**
**SOYBEANS**
**\$10,204**
**TWELFTH PRICING PERIOD - DEC 16 - 30**

Date	Corn Prices	Running Average	Soybean Prices	Running Average
16/dez	386,50	\$3,865	1019,75	\$10,198
19/dez	384,25	\$3,854	1012,00	\$10,159
20/dez	381,75	\$3,842	996,75	\$10,095
21/dez	378,25	\$3,827	997,50	\$10,065
22/dez	377,75	\$3,817	987,50	\$10,027
23/dez	376,25	\$3,808	981,25	\$9,991
*27-Dec	384,25	\$3,813	1002,50	\$9,996
28/dez	378,25	\$3,809	996,00	\$9,992
29/dez	379,25	\$3,807	993,50	\$9,985
30/dez	380,00	\$3,807	989,25	\$9,976

**FINAL AVERAGE PRICES DEC 16-30**

\*Comments: CBOT closed Dec 26 due to holiday

**CORN**
**\$3,807**
**SOYBEANS**
**\$9,976**

**THIRTEENTH PRICING PERIOD - JAN 3 - 13**

Date	Corn Prices	Running Average	Soybean Prices	Running Average
*3-Jan	383,50	\$3,835	983,25	\$9,833
04/jan	386,75	\$3,851	998,75	\$9,910
05/jan	388,50	\$3,863	996,25	\$9,928
06/jan	385,50	\$3,861	982,50	\$9,902
09/jan	387,50	\$3,864	993,75	\$9,909
10/jan	386,50	\$3,864	1000,00	\$9,924
11/jan	385,75	\$3,863	998,00	\$9,932
12/jan	386,00	\$3,863	1016,50	\$9,961
13/jan	386,25	\$3,863	1018,50	\$9,986

**FINAL AVERAGE PRICES JAN 3 - 13**

\*Comments: CBOT closed Jan 2 due to holiday

**CORN**
**\$3,863**
**SOYBEANS**
**\$9,986**
**FOURTEENTH PRICING PERIOD - JAN 17 - 31**

Date	Corn Prices	Running Average	Soybean Prices	Running Average
*17-Jan	392,50	\$3,925	1020,00	\$10,200
18/jan	391,75	\$3,921	1028,25	\$10,241
19/jan	393,50	\$3,926	1029,75	\$10,260
20/jan	395,75	\$3,934	1028,75	\$10,267
23/jan	396,00	\$3,939	1025,25	\$10,264
24/jan	391,00	\$3,934	1026,00	\$10,263
25/jan	393,75	\$3,935	1025,50	\$10,262
26/jan	390,75	\$3,931	1023,25	\$10,258
27/jan	389,25	\$3,927	1025,25	\$10,258
30/jan	385,50	\$3,920	1004,00	\$10,236
31/jan	387,25	\$3,915	1001,00	\$10,215

**FINAL AVERAGE PRICES JAN 17 - 31**

\*Comments: CBOT closed Jan 16 due to holiday

**CORN**
**\$3,915**
**SOYBEANS**
**\$10,215**

**FIFTEENTH PRICING PERIOD - FEB 1 - 15**

<b>Date</b>	<b>Corn Prices</b>	<b>Running Average</b>	<b>Soybean Prices</b>	<b>Running Average</b>
01/fev	396,25	\$3,963	1012,00	\$10,120
02/fev	394,50	\$3,954	1018,50	\$10,153
03/fev	392,75	\$3,945	1009,75	\$10,134
06/fev	392,00	\$3,939	1017,00	\$10,143
07/fev	396,25	\$3,944	1019,50	\$10,154
08/fev	397,50	\$3,949	1028,25	\$10,175
09/fev	395,75	\$3,950	1026,00	\$10,187
10/fev	399,25	\$3,955	1030,00	\$10,201
13/fev	399,50	\$3,960	1027,25	\$10,209
14/fev	399,50	\$3,963	1023,00	\$10,211
15/fev	402,75	\$3,969	1034,25	\$10,223

**FINAL AVERAGE PRICES FEB 1 - 15**

\*Comments:

**CORN**
**\$3,969**
**SOYBEANS**
**\$10,223**



## 2016 MPC1 PROJECTED PRICE (FEBRUARY AVERAGE)

Date	Corn Prices	Running Average	Soybean Prices	Running Average
01/fev	396,25	\$3,963	1012,00	\$10,120
02/fev	394,50	\$3,954	1018,50	\$10,153
03/fev	392,75	\$3,945	1009,75	\$10,134
06/fev	392,00	\$3,939	1017,00	\$10,143
07/fev	396,25	\$3,944	1019,50	\$10,154
08/fev	397,50	\$3,949	1028,25	\$10,175
09/fev	395,75	\$3,950	1026,00	\$10,187
10/fev	399,25	\$3,955	1030,00	\$10,201
13/fev	399,50	\$3,960	1027,25	\$10,209
14/fev	399,50	\$3,963	1023,00	\$10,211
15/fev	402,75	\$3,969	1034,25	\$10,223
16/fev	399,00	\$3,971	1024,00	\$10,225
17/fev	394,25	\$3,969	1018,25	\$10,221
*21-Feb	395,75	\$3,968	1014,50	\$10,216
22/fev	397,25	\$3,968	1013,50	\$10,211
23/fev	391,75	\$3,965	1004,50	\$10,200
24/fev	391,00	\$3,962	1007,00	\$10,193
27/fev	388,75	\$3,958	1006,25	\$10,185
28/fev	393,75	\$3,957	1018,25	\$10,185

**FINAL AVERAGE PRICES FEB 1 - 28**

\*Comments: CBOT closed Feb 20 due to holiday

**CORN**

**\$3,96**

**SOYBEANS**

**\$10,19**